

2015

JAN 30 2015

Englewood Housing Authority
Housing Authority Budget

www.ehahousing.org
(Authority Web Address)

Department Of



Community
Affairs

Division of Local Government Services

LOCAL GOVT SERVICES
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APPROVED COPY

2015 HOUSING AUTHORITY BUDGET

Certification Section

2015

Englewood Housing Authority
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2015 TO December 31, 2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____



Date: _____

1/23/15

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____

Date: _____

2015 PREPARER'S CERTIFICATION

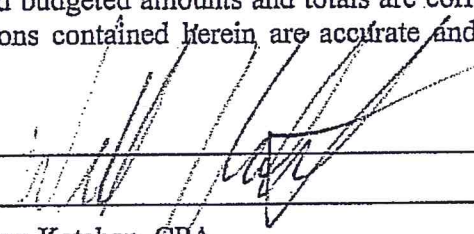
Englewood Housing Authority
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/2015 TO: 12/31/2015

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	William Katchen, CPA		
Title:	Fee Accountant		
Address:	Suite 303, 596 Anderson Avenue, Cliffside Park, NJ 07010		
Phone Number:	201-943-4449	Fax Number:	201-943-5099
E-mail address	bill@katchencpa.com		

2015 APPROVAL CERTIFICATION

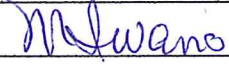
Englewood Housing Authority (Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: **FROM:** **TO:**
 1/1/2015 12/31/2015

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Red Bank Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 24 day of November, 2015.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Maria Iwano		
Title:	Executive Director		
Address:	111 West Street, Englewood, NJ 07631		
Phone Number:	201-871-3451	Fax Number:	201-871-5908
E-mail address	maria.iwano@yahoo.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.ehahousing.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☒ Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Maria Iwano

Title of Officer Certifying compliance

Executive Director

Signature

M Iwano

2015 HOUSING AUTHORITY BUDGET RESOLUTION

Englewood Housing Authority

(Name)

FISCAL YEAR: FROM:
1/1/2015

TO:
12/31/2015

WHEREAS, the Annual Budget and Capital Budget for the Englewood Housing Authority for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 has been presented before the governing body of the Englewood Housing Authority at its open public meeting of November 24, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 7,208,913 , Total Appropriations, including any Accumulated Deficit if any, of \$ 7,170,052 and Total Unrestricted Net Position utilized of 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$325,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ _____ 0 _____; and

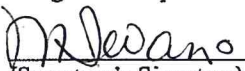
WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Englewood Housing Authority, at an open public meeting held on November 24, 2014 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Englewood Housing Authority for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Englewood Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 26, 2015.


(Secretary's Signature)

12/3/14
(Date)

Governing Body	Recorded Vote				
Member:	Aye	Nay	Abstain	Absent	
Chairman Bruce Kane	X				
Vice Chairman Ira Dermansky	X				
Commissioner Raymond Aspinwall	X				
Commissioner Charles Cobb					X
Commissioner Raul Correa	X				
Commissioner Jennifer Johnson-Rothman	X				

2015 HOUSING AUTHORITY BUDGET

Narrative and Information Section

2015 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

Englewood Housing Authority AUTHORITY BUDGET

FISCAL YEAR: FROM:

TO:

1/1/2015

12/31/2015

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the 2014 adopted budget. Explain any variances over +/-10% for each line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if the anticipated HUD Operating Subsidy has increased 15%, provide documentation that supports the increased HUD Operating Subsidy to the Housing Authority. The budget is similar to the current budget with increases in reimbursements from Westmoor Gardens for management and operating expenses. Appropriations for maintenance salaries are higher as an additional maintenance staff person will be added, health benefits are higher based on a small increase in premiums and the additional maintenance staff benefits.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges, and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.

The proposed budget will not have an impact on the anticipated revenues that are substantially based on formula.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy is stable and will not impact the proposed budget.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

Unrestricted net position is not being utilized.

5. Is the Authority required to implement project-based budgeting and asset management under HUD rules and regulations? If yes, has the Authority's governing body adopted a project-based budget?

No.

6. The proposed budget must not reflect an anticipated deficit from 2015 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

There is no anticipated deficit.

7. Attach a schedule of the Authority's existing rate structure (rent, maintenance/utilities, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

Revenue substantially based on formula established by HUD.

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include rents and collections; number of tenants; number of available housing units; etc. See Local Finance Notice 2014-9 for more information. – N/A

HOUSING AUTHORITY CONTACT INFORMATION

2015

Please complete the following information regarding this Housing Authority. All information requested below must be completed.

Name of Authority:	Englewood Housing Authority		
Address:	111 West Street		
City, State, Zip:	Englewood	NJ	07631
Phone: (ext.)	201-871-3451	Fax:	201-871-5908

Preparer's Name:	William Katchen, CPA		
Preparer's Address:	Suite 303, 596 Anderson Avenue		
City, State, Zip:	Cliffside Park	NJ	07010
Phone: (ext.)	201-943-4449	Fax:	201-943-5099
E-mail:	bill@katchencpa.com		

Chief Executive Officer:	Maria Iwano		
Phone: (ext.)	201-871-3451	Fax:	201-871-5908
E-mail:	Maria.iwano@yahoo.com		

Chief Financial Officer:	Rita Estella		
Phone: (ext.)	201-871-3451	Fax:	201-871-5908
E-mail:	restellarita@yahoo.com		

Name of Auditor:	Anthony Giampaolo		
Name of Firm:	Hymanson, Parnes and Giampaolo		
Address:	467 Middletown Lincroft Road		
City, State, Zip:	Lincroft	NJ	07738
Phone: (ext.)	732-842-4550	Fax:	732-842-4551
E-mail:	tony@hpgnj.com		

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

Englewood Housing Authority

(Name)

FISCAL YEAR: FROM:

TO:

1/1/2015

12/31/2015

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 14
- 2) Provide the amount of total salaries and wages for calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: \$ 630,012
- 3) Provide the number of regular voting members of the governing body: 6
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach narrative. Review by Commissioners and HUD required comparability study.
- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? Yes If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed. 9/28-9/30- Atlantic City for Commissioner- \$370.40

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Englewood Housing Authority

(Name)

FISCAL YEAR: FROM:

TO:

1/1/2015

12/31/2015

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:

- a. First class or charter travel No
- b. Travel for companions No
- c. Tax indemnification and gross-up payments No
- d. Discretionary spending account No
- e. Housing allowance or residence for personal use No
- f. Payments for business use of personal residence No
- g. Vehicle/auto allowance or vehicle for personal use No
- h. Health or social club dues or initiation fees No
- i. Personal services (i.e.: maid, chauffeur, chef) No

If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.

- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Housing and Urban Development or any other entity regarding maintenance or repairs required to the Authority's facilities to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations ? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*
- 20) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? No *If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.*

2015
Englewood Housing
Authority

(Name)

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2015 HOUSING AUTHORITY BUDGET

Financial Schedules Section

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Englewood Housing Authority

(Name)

FISCAL YEAR: FROM:

1/1/2015

TO:

12/31/2015

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2015, the calendar year 2013 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2014, with 2013 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2015, with 2014 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

2015 CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

Englewood Housing Authority
(Name)

FISCAL YEAR: FROM:

1/1/2015

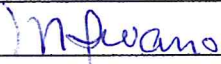
TO:

12/31/2015

☒ It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Englewood Housing Authority, on the 24 day of November, 2014.

OR

☐ It is hereby certified that the governing body of the Englewood Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:			
Name:	Maria Iwano		
Title:	Executive Director		
Address:	111 West Street, Englewood, NJ 07631		
Phone Number:	201-871-3451	Fax Number:	201-871-5908
E-mail address	Maria.iwano@yahoo.com		

2015 CAPITAL BUDGET/PROGRAM MESSAGE

Englewood Housing Authority

(Name)

FISCAL
YEAR:

FROM:1/1/2015

TO:12/31/2015

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning board(s), governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the Housing Authority?

No

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?

No

3. Has the Housing Authority prepared a long-term (10-20 years) infrastructure needs assessment?

No

4. Are any of the capital projects/project financings being undertaken in a community that has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives. No

5. Describe the impact on the schedule of rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

There is no impact on tenant rents or charges as their rent and other charges is based primarily on formula established by HUD.

6. Have the projects been reviewed and approved by HUD?

Yes

Add additional sheets if necessary.

2015 Budget Summary

For the Period
January 1, 2015
Englewood Housing Authority
to
December 31, 2015

	Proposed Budget				Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	All Operations	All Operations
REVENUES							
Total Operating Revenues	\$ 1,095,611	\$ -	\$ 5,620,000	\$ 488,862	\$ 7,204,473	\$ 6,998,577	2.9%
Total Non-Operating Revenues	1,440	-	2,500	500	4,440	2,940	51.0%
Total Anticipated Revenues	1,097,051	-	5,622,500	489,362	7,208,913	7,001,517	3.0%
APPROPRIATIONS							
Total Administration	315,900	-	384,060	196,250	896,210	884,231	1.4%
Total Cost of Providing Services	753,980	-	5,229,500	247,910	6,231,390	6,078,359	2.5%
Net Principal Payments on Debt Service In Lieu of Depreciation					36,299	34,447	5.4%
Total Operating Appropriations	1,069,880	-	5,613,560	444,160	7,163,899	6,997,037	2.4%
Net Interest Payments on Debt					6,153	8,005	-23.1%
Total Other Non-Operating Appropriations	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	6,153	8,005	-23.1%
Accumulated Deficit	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	1,069,880	-	5,613,560	444,160	7,170,052	7,005,042	2.4%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	3,525	-100.0%
Net Total Appropriations	1,069,880	-	5,613,560	444,160	7,170,052	7,001,517	2.4%
ANTICIPATED SURPLUS (DEFICIT)	\$ 27,171	\$ -	\$ 8,940	\$ 45,202	\$ 38,861	\$ -	#DIV/0!

2015 Revenue Schedule

Englewood Housing Authority

For the Period January 1, 2015 to December 31, 2015

	<i>Proposed Budget</i>				<i>Current Year Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Current Year</i>	<i>% Increase (Decrease) Proposed vs. Current Year</i>
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES							
<i>Rental Fees</i>							
Homebuyers' Monthly Payments					\$ -	\$ -	#DIV/0!
Dwelling Rental	625,520			95,280	720,800	725,190	(4,390) -0.6%
Excess Utilities	27,250				27,250	26,640	610 2.3%
Non-Dwelling Rental					-	-	#DIV/0!
HUD Operating Subsidy	312,841				312,841	312,841	- 0.0%
New Construction - Acc Section 8					-	-	#DIV/0!
Voucher - Acc Housing Voucher			5,620,000		5,620,000	5,476,720	143,280 2.6%
Total Rental Fees	965,611	-	5,620,000	95,280	6,680,891	6,541,391	139,500 2.1%
<i>Other Operating Revenues (List)</i>							
Other Revenue 1-Late chgs.\Mgmt. Fees	130,000				130,000	129,000	1,000 0.8%
Other Revenue 2-CFP\WG Reimb.				393,582	393,582	324,186	69,396 21.4%
Other Revenue 3-Port In Admin			-		-	4,000	(4,000) -100.0%
Other Revenue 4					-	-	- #DIV/0!
Total Other Revenue	130,000	-	-	393,582	523,582	457,186	66,396 14.5%
Total Operating Revenues	1,095,611	-	5,620,000	488,862	7,204,473	6,998,577	205,896 2.9%
NON-OPERATING REVENUES							
<i>Grants & Entitlements (List)</i>							
Grant #1					-	-	- #DIV/0!
Grant #2					-	-	- #DIV/0!
Grant #3					-	-	- #DIV/0!
Grant #4					-	-	- #DIV/0!
Total Grants & Entitlements	-	-	-	-	-	-	- #DIV/0!
<i>Local Subsidies & Donations (List)</i>							
Local Subsidy #1					-	-	- #DIV/0!
Local Subsidy #2					-	-	- #DIV/0!
Local Subsidy #3					-	-	- #DIV/0!
Local Subsidy #4					-	-	- #DIV/0!
Total Local Subsidies & Donations	-	-	-	-	-	-	- #DIV/0!
<i>Interest on Investments & Deposits</i>							
Investments	1,440		2,500	500	4,440	2,440	2,000 82.0%
Security Deposits					-	-	- #DIV/0!
Penalties					-	-	- #DIV/0!
Other Investments					-	-	- #DIV/0!
Total Interest	1,440	-	2,500	500	4,440	2,440	2,000 82.0%
<i>Other Non-Operating Revenues (List)</i>							
Other Non-Operating #1					-	-	- #DIV/0!
Other Non-Operating #2					-	-	- #DIV/0!
Other Non-Operating #3					-	-	- #DIV/0!
Other Non-Operating #4					-	-	- #DIV/0!
Other Non-Operating Revenues	-	-	-	-	-	-	- #DIV/0!
Total Non-Operating Revenues	1,440	-	2,500	500	4,440	2,440	2,000 82.0%
TOTAL ANTICIPATED REVENUES	\$ 1,097,051	\$ -	\$ 5,622,500	\$ 489,362	\$ 7,208,913	\$ 7,001,017	\$ 207,896 3.0%

2014 Revenue Schedule

Englewood Housing Authority

For the Period

January 1, 2015

to

December 31, 2015

Current Year Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	614,910			110,280	725,190
Excess Utilities	26,640				26,640
Non-Dwelling Rental					-
HUD Operating Subsidy	312,841				312,841
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher			5,476,720		5,476,720
Total Rental Fees	954,391	-	5,476,720	110,280	6,541,391
<i>Other Operating Revenues (List)</i>					
Other Revenue 1-Late chgs.\Mgmt Fees	129,000				129,000
Other Revenue 2-CFP\WG Reimburse.				324,186	324,186
Other Revenue 3-Port In Admin.			4,000		4,000
Other Revenue 4					-
Total Other Revenue	129,000	-	4,000	324,186	457,186
Total Operating Revenues	1,083,391	-	5,480,720	434,466	6,998,577
NON-OPERATING REVENUES					
<i>Grants & Entitlements (List)</i>					
Grant #1					-
Grant #2					-
Grant #3					-
Grant #4					-
Total Grants & Entitlements	-	-	-	-	-
<i>Local Subsidies & Donations (List)</i>					
Local Subsidy #1					-
Local Subsidy #2					-
Local Subsidy #3					-
Local Subsidy #4					-
Total Local Subsidies & Donations	-	-	-	-	-
<i>Interest on Investments & Deposits</i>					
Investments	1,440		1,000		2,440
Security Deposits					-
Penalties					-
Other Investments					-
Total Interest	1,440	-	1,000	-	2,440
<i>Other Non-Operating Revenues (List)</i>					
a					-
Other Non-Operating #2					-
Other Non-Operating #3					-
Other Non-Operating #4					-
Other Non-Operating Revenues	-	-	-	-	-
Total Non-Operating Revenues	1,440	-	1,000	-	2,440
TOTAL ANTICIPATED REVENUES	\$ 1,084,831	\$ -	\$ 5,481,720	\$ 434,466	\$ 7,001,017

2015 Appropriations Schedule

Englewood Housing Authority
For the Period January 1, 2015 to December 31, 2015

	Proposed Budget				Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS							
<i>Administration</i>							
Salary & Wages	\$ 156,060		\$ 190,810	\$ 109,750	\$ 456,620	\$ 433,890	\$ 22,730 5.2%
Fringe Benefits	93,500		85,000	50,000	228,500	231,541	(3,041) -1.3%
Legal	13,500		20,800	10,700	45,000	45,000	- 0.0%
Staff Training	3,000		6,000	1,000	10,000	10,000	- 0.0%
Travel	3,200		12,000	4,800	20,000	20,000	- 0.0%
Accounting Fees	14,000		22,000	8,000	44,000	42,000	2,000 4.8%
Auditing Fees	5,000		4,500		9,500	15,500	(6,000)
Miscellaneous Administration*	27,640		42,950	12,000	82,590	86,300	(3,710) -4.3%
Total Administration	315,900	-	384,060	196,250	896,210	884,231	11,979 1.4%
<i>Cost of Providing Services</i>							
Salary & Wages - Tenant Services	29,000		11,000	11,370	51,370	50,120	1,250 2.5%
Salary & Wages - Maintenance & Operation	50,410			130,510	180,920	137,280	43,640 31.8%
Salary & Wages - Protective Services					-	-	#DIV/0!
Salary & Wages - Utility Labor	30,420			-	30,420	30,420	- 0.0%
Fringe Benefits	68,110			60,000	128,110	100,469	27,641 27.5%
Tenant Services	25,000				25,000	25,000	- 0.0%
Utilities	212,010			8,000	220,010	273,040	(53,030) -19.4%
Maintenance & Operation	225,000			15,000	240,000	240,000	- 0.0%
Protective Services					-	-	#DIV/0!
Insurance	48,000		18,500	13,500	80,000	80,000	- 0.0%
Payment in Lieu of Taxes (PILOT)	41,030			9,530	50,560	44,810	5,750 12.8%
Terminal Leave Payments					-	-	#DIV/0!
Collection Losses	5,000				5,000	5,000	- 0.0%
Other General Expense					-	-	#DIV/0!
Rents			5,200,000		5,200,000	5,072,220	127,780 2.5%
Extraordinary Maintenance	20,000				20,000	20,000	- 0.0%
Replacement of Non-Expendible Equipment					-	-	#DIV/0!
Property Betterment/Additions					-	-	#DIV/0!
Miscellaneous COPS*					-	-	#DIV/0!
Total Cost of Providing Services	753,980	-	5,229,500	247,910	6,231,390	6,078,359	153,031 2.5%
Net Principal Payments on Debt Service in Lieu of Depreciation					36,299	34,447	1,852 5.4%
Total Operating Appropriations	1,069,880	-	5,613,560	444,160	7,163,899	6,997,037	166,862 2.4%
NON-OPERATING APPROPRIATIONS							
Net Interest Payments on Debt					6,153	8,005	(1,852) -23.1%
Operations & Maintenance Reserve					-	-	#DIV/0!
Renewal & Replacement Reserve					-	-	#DIV/0!
Municipality/County Appropriation					-	-	#DIV/0!
Other Reserves					-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	6,153	8,005	(1,852) -23.1%
TOTAL APPROPRIATIONS	1,069,880	-	5,613,560	444,160	7,170,052	7,005,042	165,010 2.4%
ACCUMULATED DEFICIT					-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,069,880	-	5,613,560	444,160	7,170,052	7,005,042	165,010 2.4%
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	#DIV/0!
Other					-	15,520	(15,520) -100.0%
Total Unrestricted Net Position Utilized	-	-	-	-	-	15,520	(15,520) -100.0%
TOTAL NET APPROPRIATIONS	\$ 1,069,880	\$ -	\$ 5,613,560	\$ 444,160	\$ 7,170,052	\$ 6,989,522	\$ 180,530 2.6%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 53,494.00 \$ - \$ 280,678.00 \$ 22,208.00 \$ 358,194.95

2014 Appropriations Schedule

Englewood Housing Authority
For the Period January 1, 2015 to December 31, 2015

	Current Year Adopted Budget				Total All Operations
	Public Housing Management	Section 8	Housing Voucher	Other Programs	
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages	\$ 152,620		\$ 187,270	\$ 94,000	\$ 433,890
Fringe Benefits	81,541		100,000	50,000	231,541
Legal	13,500		20,800	10,700	45,000
Staff Training	3,000		6,000	1,000	10,000
Travel	3,200		12,000	4,800	20,000
Accounting Fees	14,000		22,000	6,000	42,000
Auditing Fees	5,000		4,500	6,000	15,500
Miscellaneous Administration*	27,640		42,950	15,710	86,300
Total Administration	300,501	-	395,520	188,210	884,231
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services	29,000		11,000	10,120	50,120
Salary & Wages - Maintenance & Operation	42,910			94,370	137,280
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor	30,420				30,420
Fringe Benefits	50,469			50,000	100,469
Tenant Services	25,000				25,000
Utilities	267,040			6,000	273,040
Maintenance & Operation	225,000			15,000	240,000
Protective Services					-
Insurance	48,000		18,500	13,500	80,000
Payment in Lieu of Taxes (PILOT)	34,410			10,400	44,810
Terminal Leave Payments					-
Collection Losses	5,000				5,000
Other General Expense					-
Rents			5,072,220		5,072,220
Extraordinary Maintenance	20,000				20,000
Replacement of Non-Expendible Equipment					-
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	777,249	-	5,101,720	199,390	6,078,359
Net Principal Payments on Debt Service in Lieu of Depreciation					34,447
Total Operating Appropriations	1,077,750	-	5,497,240	387,600	6,997,037
NON-OPERATING APPROPRIATIONS					
Net Interest Payments on Debt					8,005
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	-	8,005
TOTAL APPROPRIATIONS	1,077,750	-	5,497,240	387,600	7,005,042
ACCUMULATED DEFICIT					-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,077,750	-	5,497,240	387,600	7,005,042
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation					-
Other			3,525		3,525
Total Unrestricted Net Position Utilized	-	-	3,525	-	3,525
TOTAL NET APPROPRIATIONS	\$ 1,077,750	\$ -	\$ 5,493,715	\$ 387,600	\$ 7,001,517

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations. \$ 53,887.50 \$ - \$ 274,862.00 \$ 19,380.00 \$ 349,851.85

5 Year Debt Service Schedule - Principal

Englewood Housing Authority

Fiscal Year Beginning in

	Current Year (2014)	2015	2016	2017	2018	2019	2020	Thereafter	Total Principal Outstanding
Debt Issuance #1	\$ 34,447	\$ 36,299	\$ 38,251	\$ 40,309	\$ 41,970	\$ 15,968			\$ 172,797
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
TOTAL PRINCIPAL	34,447	36,299	38,251	40,309	41,970	15,968	-	-	172,797
LESS: HUD SUBSIDY									-
NET PRINCIPAL	\$ 34,447	\$ 36,299	\$ 38,251	\$ 40,309	\$ 41,970	\$ 15,968	\$ -	\$ -	\$ 172,797

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Bond Rating	Moody's	Fitch	Standard & Poors
Year of Last Rating			

5 Year Debt Service Schedule - Interest

Englewood Housing Authority

Fiscal Year Beginning in

	Current Year (2014)	2015	2016	2017	2018	2019	2020	Thereafter	Total Interest Payments Outstanding
Debt Issuance #1	\$ 8,005	\$ 6,153	\$ 4,201	\$ 2,143	\$ 482	\$ 187			\$ 13,166
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
TOTAL INTEREST	8,005	6,153	4,201	2,143	482	187	-	-	13,166
LESS: HUD SUBSIDY									-
NET INTEREST	\$ 8,005	\$ 6,153	\$ 4,201	\$ 2,143	\$ 482	\$ 187	\$ -	\$ -	\$ 13,166

2015 Net Position Reconciliation

Englewood Housing Authority

For the Period January 1, 2015

to December 31, 2015

	<i>Proposed Budget</i>
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	
Less: Invested in Capital Assets, Net of Related Debt (1)	\$ 4,594,244
Less: Restricted for Debt Service Reserve (1)	2,978,782
Less: Other Restricted Net Position (1)	-
Total Unrestricted Net Position (1)	50,088
Less: Designated for Non-Operating Improvements & Repairs	1,565,374
Less: Designated for Rate Stabilization	-
Less: Other Designated by Resolution	-
Plus: Accrued Unfunded Pension Liability (1)	-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	-
Plus: Estimated Income (Loss) on Current Year Operations (2)	673,137
Plus: Other Adjustments (attach schedule)	-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	2,238,511
Unrestricted Net Position Utilized to Balance Proposed Budget	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-
Appropriation to Municipality/County (3)	-
Total Unrestricted Net Position Utilized in Proposed Budget	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)	\$ 2,238,511

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 53,494

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2015 Proposed Capital Budget

Englewood Housing Authority

For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
A\E Fees- Boiler Replacement	\$ 15,000				\$ 15,000	
Boiler Replacement	300,000				300,000	
Range\Refrigerator Replacement	10,000				10,000	
Project D Description	-					
Project E Description	-					
Project F Description	-					
Project G Description	-					
TOTAL PROPOSED CAPITAL BUDGET	\$ 325,000	\$ -	\$ -	\$ -	\$ 325,000	\$ -

Enter brief description of up to seven projects above. For more than seven budgeted projects, please attach additional schedules. Input total amount of all projects on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Englewood Housing Authority

For the Period January 1, 2015 to December 31, 2015

Fiscal Year Beginning in

Estimated Total Cost	Current Year Proposed Budget	Fiscal Year Beginning in				
		2016	2017	2018	2019	2020
A/E Fees- Boiler Replacement	\$ 65,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Boiler Replacement	600,000	60,000	60,000	60,000	60,000	60,000
Range\Refrigerator Replacemer	60,000	10,000	10,000	10,000	10,000	10,000
Project D Description	-	-	-	-	-	-
Project E Description	-	-	-	-	-	-
Project F Description	-	-	-	-	-	-
Project G Description	-	-	-	-	-	-
TOTAL	\$ 725,000	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Englewood Housing Authority
For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Other Sources
A\E Fees- Boiler Replacement	\$ 65,000			\$	65,000
Boiler Replacement	600,000				600,000
Range\Refrigerator Replacemer	60,000				60,000
Project D Description	-				
Project E Description	-				
Project F Description	-				
Project G Description	-				
TOTAL	\$ 725,000	\$ -	\$ -	\$ -	\$ 725,000
Total 5 Year Plan per CB-4	\$ 725,000				-
Balance check	-	If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period January 1, 2015 to December 31, 2015 Englewood Housing Authority

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)				Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)								
1 Bruce Kane	Chairperson		X					na	na	na	na	\$						\$
2 Ira Dermansky	Vice-Chairperson		X					na	na	na	na							
3 Raul Correa	Commissioner		X					na	na	na	na							
4 Jennifer-Johnson Rothman	Commissioner		X					na	na	na	na							
5 Raymond Aspinwall	Commissioner		X					na	na	na	na							
6 Charles Cobb	Commissioner		X					na	na	na	na							
7																		
8																		
9																		
10																		
11																		
12																		
13																		
14																		
15																		
Total:								\$ -	\$ -	\$ -	\$ -	\$ -				\$ -	\$ -	\$ -

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

Schedule of Health Benefits - Detailed Cost Analysis

Englewood Housing Authority
For the Period January 1, 2015 to December 31, 2015

Annual Cost											
	# of Covered Members (Medical & Rx) Proposed Budget	Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)			
Active Employees - Health Benefits - Annual Cost											
Single Coverage	4	\$ 10,370	\$ 41,480	4	\$ 9,876	\$ 39,504	\$ 1,976	5.0%			
Parent & Child	6	17,090	102,540	6	16,276	97,656	4,884	5.0%			
Employee & Spouse (or Partner)	1	20,387	20,387	1	19,416	19,416	971	5.0%			
Family	1	26,400	26,400	1	25,143	25,143	1,257	5.0%			
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!			
Subtotal	12		190,807	12		181,719	9,088	5.0%			
Commissioners - Health Benefits - Annual Cost											
Single Coverage			-			-	-	#DIV/0!			
Parent & Child			-			-	-	#DIV/0!			
Employee & Spouse (or Partner)			-			-	-	#DIV/0!			
Family			-			-	-	#DIV/0!			
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!			
Subtotal	0		-	0		-	-	#DIV/0!			
Retirees - Health Benefits - Annual Cost											
Single Coverage			-			-	-	#DIV/0!			
Parent & Child			-			-	-	#DIV/0!			
Employee & Spouse (or Partner)	1	20,307	20,307	1	19,340	19,340	967	5.0%			
Family			-			-	-	#DIV/0!			
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!			
Subtotal	1		20,307	1		19,340	967	5.0%			
GRAND TOTAL											
	13		\$ 211,114	13		\$ 201,059	\$ 10,055	5.0%			

Is medical coverage provided by the SHBP (Yes or No)?

Yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes

Englewood Housing Authority

December 31, 2015

Legal Basis for Benefit
(check applicable items)

Page N-6

ENGLEWOOD HOUSING AUTHORITY
 ACCRUED VACATION & SICK TIME
 AS OF DECEMBER 31, 2013

Employee Name	Rate of Pay	Sick Hours	Sick Days	Vacation Days	Total Compensated Absences
ALSTON, SONJA	26.85	694.25	\$ 10,032.83	\$ -	\$ 10,032.83
BORDA, ZOILA	31.65	535.62	\$ 9,125.42	\$ -	\$ 9,125.42
BUSTAMANTE, VILMA	11.00	7.25	\$ 42.93	\$ -	\$ 42.93
DINALLO, PAUL	19.43	82.25	\$ 860.12	\$ -	\$ 860.12
ESTELLA, RITA	26.40	103.25	\$ 1,467.10	\$ -	\$ 1,467.10
FAISON, LORRIEE	22.66	258.00	\$ 3,147.26	\$ -	\$ 3,147.26
FISHER, CYNTHIA	23.36	253.52	\$ 3,188.16	\$ -	\$ 3,188.16
IWANO, MARIA	49.45	283.33	\$ 7,541.42	\$ -	\$ 7,541.42
MENONI, LAURA	27.20	473.67	\$ 6,933.50	\$ -	\$ 6,933.50
PANNELL, CYNTHIA	18.58	636.25	\$ 6,361.22	\$ -	\$ 6,361.22
PANNELL, LA'TONIA	23.36	667.50	\$ 8,394.31	\$ -	\$ 8,394.31
SHEEHAN, CRAIG	29.12	-1.50	\$ (23.51)	\$ -	\$ (23.51)
WILSON, NARVAL	22.99	1247.25	\$ 10,765.00	\$ -	\$ 10,765.00
allocated to noncomponent property					\$ (8,993.00)
					\$ 58,842.76

Q. V. I. F.

Englewood Housing Authority
to
January 1, 2015

[illegible]

Operating Budget

OMB Approval No. 2577-0026 (exp. 6/30/2001)

See page four for Instructions and the Public reporting burden statement

a. Type of Submission		b. Fiscal Year Ending			
[X] Original [] Revision No. :		DEC. 31, 2015		<input checked="" type="checkbox"/> PHA/IHA-Owned Rental Housing <input type="checkbox"/> IHA Owned Mutual Help Homeownership <input type="checkbox"/> PHA/IHA Leased Rental Housing <input type="checkbox"/> PHA/IHA Owned Turnkey III Homeownership <input type="checkbox"/> PHA/IHA Leased Homeownership	
e. Name of Public Housing Agency/Indian Housing Authority (PHA/IHA)					
ENGLEWOOD HOUSING AUTHORITY					
f. Address (city, State, zip code)					
111 WEST STREET, ENGLEWOOD, NJ					
g. ACC Number			h. PAS/LOCCS Project No.		
NY-1000			NJ055-001		
j. No. of Dwelling Units		k. No. of Unit Months Available		m. No. of Projects	
152		1,824		1	

Line No.	Acct. No.	Description (1)	Requested Budget Estimates			
			PHA/IHA Estimates		HUD Modifications	
			PUM (4)	Amount (To Nearest \$10) (5)	PUM (6)	Amount (To Nearest \$10) (7)
Homebuyers Monthly Payments for:						
010	7710	Operating Expenses				
020	7712	Earned Home Payments Account				
030	7714	Nonroutine Maintenance Reserves				
040	Total	Break-Even Amount (sum of lines 010, 020, and 030)				
050	7716	Excess (or Deficit) in Break-Even Amount				
060	7790	Homebuyers Monthly Payments (Contra)				
Operating Receipts						
070	3110	Dwelling Rentals	\$342.94	\$625,520		
080	3120	Excess Utilities	\$14.94	\$27,250		
090	3190	Nondwelling Rentals	\$0.00	\$0		
100	Total	Rental Income (sum of lines 070, 080, and 090)	\$357.88	\$652,770		
110	3610	Interest on General Fund Investments	\$0.79	\$1,440		
120	3690	Other Operating Receipts	\$71.27	\$130,000		
130	Total	Operating Income (sum of lines 100, 110, and 120)	\$429.94	\$784,210		
Operating Expenditures - Administration:						
140	4110	Administrative Salaries	\$85.56	\$156,060		
150	4130	Legal Expense	\$7.40	\$13,500		
160	4140	Staff Training	\$1.64	\$3,000		
170	4150	Travel	\$1.75	\$3,200		
180	4170	Accounting Fees	\$7.68	\$14,000		
190	4171	Auditing Fees	\$2.74	\$5,000		
200	4190	Other Administrative Expenses	\$15.15	\$27,640		
210	Total	Administrative Expense (sum of line 140 thru 200)	\$121.92	\$222,400		
Tenant Services:						
220	4210	Salaries	\$15.90	\$29,000		
230	4220	Recreation, Publications and Other Services	\$5.48	\$10,000		
240	4230	Contract Costs, Training and Other	\$8.22	\$15,000		
250	Total	Tenant Services Expense (sum of lines 220, 230, 240)	\$29.60	\$54,000		
Utilities:						
260	4310	Water	\$21.72	\$39,620		
270	4320	Electricity	\$47.61	\$86,840		
280	4330	Gas	\$36.04	\$65,750		
290	4340	Fuel	\$0.00	\$0		
300	4350	Labor	\$16.68	\$30,420		
310	4390	Other utilities expense	\$10.86	\$19,800		
320	Total	Utilities Expense (sum of line 260 thru line 310)	\$132.91	\$242,430		

facsimile form

HUD-52564 (3/95)

Previous editions are obsolete

ref. Handbook 7475.1

Name of PHA / IHA

ENGLEWOOD HOUSING AUTHORITY

DEC. 31, 2015

Line No.	Acct. No.	Description (1)	Requested Budget Estimates			
			PHA/IHA Estimates		HUD Modifications	
			PUM (4)	Amount (To Nearest \$10) (5)	PUM (6)	Amount (To Nearest \$10) (7)
Ordinary Maintenance and Operation:						
330	4410	Labor	\$27.64	\$50,410		
340	4420	Materials	\$38.38	\$70,000		
350	4430	Contract Costs	\$84.98	\$155,000		
360	Total	Ordinary Maintenance & Operation Expense (lines 330 to 350)	\$151.00	\$275,410		
Protective Services:						
370	3110	Labor	\$0.00	\$0		
380	3120	Materials	\$0.00	\$0		
390	3190	Contract Costs	\$0.00	\$0		
400	Total	Protective Service Expense (sum of lines 370 to 390)	\$0.00	\$0		
General Expense:						
410	4510	Insurance	\$26.32	\$48,000		
420	4520	Payments in Lieu of Taxes	\$22.49	\$41,030		
430	4530	Terminal Leave Payments	\$0.00	\$0		
440	4540	Employee Benefit Contributions	\$88.60	\$161,610		
450	4570	Collection Losses	\$2.74	\$5,000		
460	4590	Other General Expense	\$0.00	\$0		
470	Total	General Expense (sum of lines 410 to 460)	\$140.15	\$255,640		
480	Total	Routine Expense (sum of lines 210,250,320,360,400, and 470)	\$575.58	\$1,049,880		
Rent for Leased Dwellings:						
490	4710	Rents to Owners of Leased Dwellings				
500	Total	Operating Expense (sum of lines 480 and 490)				
Nonroutine Expenditures:						
510	4610	Extraordinary Maintenance	\$10.96	\$20,000		
520	7520	Replacement of Nonexpendable Equipment	\$0.00	\$0		
530	7540	Property Betterments and Additions	\$0.00	\$0		
540	Total	Nonroutine Expenditures (sum of lines 510, 520, and 530)	\$10.96	\$20,000		
550	Total	Operating Expenditures (sum of lines 500 and 540)	\$586.54	\$1,069,880		
Prior Year Adjustments:						
560	6010	Prior Year Adjustments Affecting Residual Receipts	\$0.00	\$0		
Other Expenditures:						
570		Deficiency in Residual Receipts at End of Preceding Fiscal Year				
580	Total	Operating Expenditures, including prior year adjustments and other expenditures (line 550 plus or minus line 560 plus 570)	\$586.54	\$1,069,880		
590		Residual Receipts (or Deficit) before HUD Contributions and provision for operating reserve (line 130 minus line 580)	(\$156.60)	(\$285,670)		
HUD Contributions:						
600	8010	Basic Annual Contribution Earned - Leased Projects:Current Yr				
610	8011	Prior Year Adjustments - (Debit) Credit				
620	Total	Basic Annual Contribution (line 600 plus or minus line 610)				
630	8020	Contributions Earned - Op.Sub.-Cur.Yr. (before year-end adj)	\$209.16	\$381,514		
640		Mandatory PFS Adjustments (net):	(\$37.65)	(\$68,673)		
650		Other (specify):				
660		Other (specify):				
670		Total Year-end Adjustments/Other (plus or minus 640-660)	(\$37.65)	(\$68,673)		
680	8020	Total Operating Subsidy-current year (630 plus or minus 670)	\$171.51	\$312,841		
690	Total	HUD Contributions (sum of lines 620 and 680)	\$171.51	\$312,841		
700		Residual Receipts (or Deficit) (sum of line 590 plus line 690)				
		Enter here and on line 810	\$14.91	\$27,171		

Name of PHA / IHA

ENGLEWOOD HOUSING AUTHORITY

Fiscal Year Ending

DEC. 31, 2015

		Operating Reserve	PHA/IHA Estimates	HUD Modifications
		Part I - Maximum Operating Reserve - End of Current Budget Year		
740	2821	PHA / IHA-Leased Housing - Section 23 or 10(c) 50% of Line 480, column 5, form HUD-52564	\$524,940	

		Part II - Provision for and Estimated or Actual Operating Reserve at FY End		
780		Operating Reserve at End of Previous Fiscal Year - Actual for FYE (date): DECEMBER 31, 2013	\$632,231	
790		Provision for Operating Reserve - Current Budget Year (check one) <input checked="" type="checkbox"/> Estimated for FYE DECEMBER 31, 2014 <input type="checkbox"/> Actual for FYE DECEMBER 31, 2014	\$7,081	
800		Operating Reserve at End of Current Budget Year (check one) <input checked="" type="checkbox"/> Estimated for FYE DECEMBER 31, 2014 <input type="checkbox"/> Actual for FYE DECEMBER 31, 2014	\$639,312	
810		Provision for Operating Reserve - Requested Budget Year Estimated for FYE DEC. 31, 2015 Enter Amount from Line 700	\$27,171	
820		Operating Reserve at End of Requested Budget Year Estimated for FYE DEC. 31, 2015 (Sum of lines 800 and 810)	\$666,483	
830		Cash Reserve Requirement: 0% % of line 480	\$0	

Comments

PHA / IHA Approval

Name

Maria Iwano

Title

Executive Director

Signature

M Iwano

Date

12/3/14

Field Office Approval

Name

Title

Signature

Date

U. S. Department of Housing
and Urban Development
Office of Public and Indian Housing

Local Housing Authority

Fiscal Year Ending

ENGINEWOOD NEW JERSEY

DEC 24 2012

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facsimile form HUD-52567 (3/95)
ref. Handbook 7475.1

Operating Budget Schedule of All Positions and Salaries

U. S. Department of Housing
and Urban Development
Office of Public and Indian Housing

Name of Housing Authority

ENGLEWOOD HOUSING AUTHORITY

Locality

ENGLEWOOD, NEW JERSEY

OMB Approval No. 2577-0026 (Exp. 6/30/01)
Fiscal Year End DEC. 31, 2015

Position Title By Organizational Unit and Function	Present Salary Rate As of (date) 12/31/14	Requested Budget Year			Management	Modernization CAPITAL	Development GEHC	Section 8 Programs	Other Programs WESTMOOR	Longevity	Method of Allocation
		Salary Rate	Estimated No. Months	Amount							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)

ADMINISTRATION:

1) Executive Director M. Iwano	\$92,000	\$93,840	12	\$93,840	\$36,370	\$5,000	\$750	\$34,470	\$17,250		
2) Admin. Secretary L. CHEVERE	\$51,500	\$52,750	12	\$52,750	\$19,800	\$4,000	\$750	\$20,700	\$7,500		
3) Principal Accounts Clerk R. Estella	\$50,050	\$51,300	12	\$51,300	\$19,220	\$2,500	\$750	\$19,330	\$9,500		
4) Tenant Advisor L. PANNELL	\$44,530	\$45,780	12	\$45,780	\$8,600		\$750	\$28,930	\$7,500		
5) Tenant Advisor L. FAISON	\$43,250	\$44,500	12	\$44,500	\$7,600		\$750	\$28,650	\$7,500		
6) Tenant Supervisor Z. BORDA	\$59,610	\$60,860	12	\$60,860	\$11,500	\$0	\$750	\$39,610	\$9,000		
7) Clerk-typist C. Pannell	\$35,060	\$36,310	12	\$36,310	\$15,560			\$11,250	\$9,500		
8) Housing Manager C. Fisher	\$43,780	\$45,030	12	\$45,030	\$29,530			\$0	\$15,500		
9) Receptionist J. IRIZARRY	\$25,000	\$26,250	12	\$26,250	\$7,880			\$7,870	\$10,500		
TOTAL ADMINISTRATION	\$444,780	\$456,620		\$456,620	\$156,060	\$11,500	\$4,500	\$190,810	\$93,750	\$0	

TENANT SERVICES

1) Social Worker S. ALSTON	\$50,120	\$51,370	12	\$51,370	\$29,000			\$11,000	\$11,370		
2)											
3)											
TOTAL TENANT SERVICES	\$51,370	\$51,370		\$51,370	\$29,000			\$11,000	\$11,370		

UTILITY LABOR

1) Maintenance Staff allocations	\$30,420	\$30,420	12	\$30,420	\$30,420						
2)											
3)											
TOTAL UTILITY LABOR	\$30,420	\$30,420		\$30,420	\$30,420						

NO HOUSING AUTHORITY EMPLOYEE IS SERVING IN A
VARIETY OF POSITIONS WHICH EXCEED 100% OF
HIS/HER TIME.

To the best of my knowledge, all the information stated herein, as well as any information provided in the accompanying herewith, is true and accurate.
Warning: HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010, 1012; 31 U.S.C. 3729.3802)

Executive Director or Designated Official

Date

U. S. Department of Housing
and Urban Development
Office of Public and Indian Housing

End

To the best of my knowledge, all the information stated herein, as well as any information provided in the accompaniment herewith, is true and accurate.	Executive Director or Designated Official	Date
Warning: HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010; 31 U.S.C. 3729.3602)		