

State Filing Year 2017

Note: This Budget document is for Fiscal Years Beginning Jan. 1, 2017 to Dec. 31, 2017

Start Year

2016 JAN - 11: 51
End Year

Fiscal Year

2017

RECEIVED 2017

Authority Budget of:

Englewood Housing Authority

For the Period:

January 1, 2017 to December 31, 2017

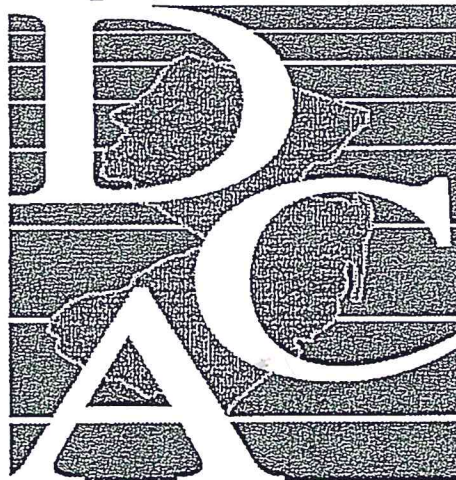
JAN 12 2017

www.ehahousing.org

Authority Web Address

ADOPTED COPY

Department Of



Community
Affairs

Division of Local Government Services

2017 ADOPTION CERTIFICATION

Englewood Housing Authority (Name)

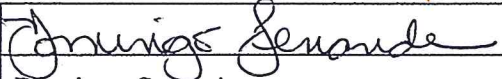
HOUSING AUTHORITY BUDGET

FISCAL
YEAR:

FROM:1/1/2017

TO:12/31/2017

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Englewood Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 19 day of, December, 2016.

Officer's Signature:			
Name:	Domingo Senande		
Title:	Executive Director		
Address:	111 West Street, Englewood, New Jersey 07631		
Phone Number:	201-871-3451	Fax Number:	201-871-5908
E-mail address	dsenande@ehahousing.org		

2017 ADOPTED BUDGET RESOLUTION

RESOLUTION NO. 12-19-2016 (4)

Englewood Housing Authority

(Name)

HOUSING AUTHORITY

FISCAL

FROM:1/1/2017

TO:12/31/2017

YEAR:

OFFERED BY: Dermansky

SECONDED BY: Jones

WHEREAS, the Annual Budget and Capital Budget/Program for the Englewood Housing Authority for the fiscal year beginning January 1, 2017 and ending December 31, 2017 has been presented for adoption before the governing body of the Englewood Housing Authority at its open public meeting of December 19, 2016; and

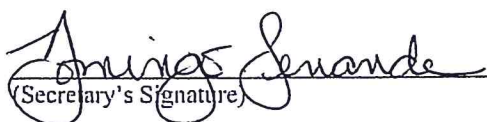
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 7,988,439, Total Appropriations, including any Accumulated Deficit, if any, of \$7,980,802 and Total Unrestricted Net Position utilized of \$ 0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$85,000 and Total Unrestricted Net Position planned to be utilized of \$ 0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Englewood Housing Authority, at an open public meeting held on December 19, 2016 that the Annual Budget and Capital Budget/Program of the Englewood Housing Authority for the fiscal year beginning, January 1, 2017 and, ending, December 31, 2017 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

12/28/16
(Date)

Governing Body Member:	Recorded Vote Aye : Nay	Abstain	Absent
Chairman Ira Dermansky	✓		
Vice Chairman Raymond Aspinwall	✓		
Commissioner Raul Correa			✓
Commissioner Elisha Gurfein	✓		
Commissioner Jennifer Johnson-Rothman			✓
Commissioner Carla D. Jones	✓		
Commissioner Charles Moche			✓

2017 HOUSING AUTHORITY BUDGET RESOLUTION

Englewood Housing Authority

(Name)

Resolution No. 10-24-2016 (1)

FISCAL
YEAR:

FROM: 1/1/2017

TO: 12/31/2017

Offered By: Vice-Chairman Dermansky

Seconded By: Commissioner Correa

WHEREAS, the Annual Budget and Capital Budget for the Englewood Housing Authority for the fiscal year beginning, January 1, 2017 and ending, December 31, 2017 has been presented before the governing body of the Englewood Housing Authority at its open public meeting of October 24, 2016; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 7,988,439, Total Appropriations, including any Accumulated Deficit if any, of \$ 7,980,802 and Total Unrestricted Net Position utilized of 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$85,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ 0; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Englewood Housing Authority, at an open public meeting held on October 24, 2016 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Englewood Housing Authority for the fiscal year beginning, 1/1/2017 and ending, 12/31/2017 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Englewood Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 19, 2016.

Anthony Senante
(Secretary's Signature)

10-25-16
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Vice Chairman Ira Dermansky	✓			
Commissioner Raymond Aspinwall	✓			
Commissioner Raul Correa	✓			
Commissioner Jennifer Johnson-Rothman				✓
Commissioner Carla Jones	✓			
Commissioner Charles Moche				✓

2017 HOUSING AUTHORITY BUDGET

Certification Section

2017

Englewood Housing Authority
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2017 TO December 31, 2017

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D Cwrt CPA, RMA Date: 11/9/2017

2017 PREPARER'S CERTIFICATION

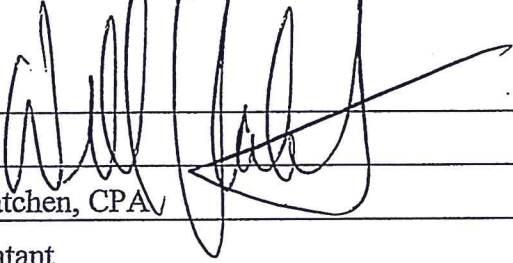
Englewood Housing Authority
(Name)

HOUSING AUTHORITY BUDGET

FISCAL FROM:1/1/2017 TO:12/31/2017
YEAR:

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	William Katchen, CPA		
Title:	Fee Accountant		
Address:	Suite 303, 596 Anderson Avenue, Cliffside Park, NJ 07010		
Phone Number:	201-943-4449	Fax Number:	201-943-5099
E-mail address	bill@katchencpa.com		

2017 APPROVAL CERTIFICATION

Englewood Housing Authority (Name)

HOUSING AUTHORITY BUDGET

FISCAL
YEAR:

FROM:1/1/2017

TO:12/31/2017

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Englewood Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 24 day of October, 2016.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Domingo Senande		
Title:	Executive Director		
Address:	111 West Street, Englewood, NJ 07631		
Phone Number:	201-871-3451	Fax Number:	201-871-5908
E-mail address	dsenande@ehahousing.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

www.ehahousing.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☒ Commencing with 2012, the complete annual audits of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Domingo Senande

Title of Officer Certifying compliance

Executive Director

Signature



2017 HOUSING AUTHORITY BUDGET

Narrative and Information Section

2017 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

Englewood Housing Authority
(Name)

AUTHORITY BUDGET

FISCAL
YEAR:

FROM:1/1/2017

TO:12/31/2017

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2017 proposed Annual Budget and make comparison to the 2016 adopted budget for each operation. Explain any variances over +/-10% (As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide documentation of how the increase occurred (Example Rate Increase authorized by resolution or by HUD). **The budget is similar to the current year's with increased funding expected from increased leasing in the HCV Program resulting in increased rents anticipated to be paid.**

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (As shown on budget page F-2 explain reason for change for each revenue changing more than 10%) from the current year adopted budget. **The budget is not expected to impact tenant charges as they are primarily based on HUD formula.**

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **The local economy is stable and not expected to impact the proposed budget.**

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. **Unrestricted net position is not expected to be utilized in the proposed budget.**

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

None.

6. The proposed budget must not reflect an anticipated deficit from 2017 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **(Prepare a response to deficits caused by the implementation of GASB 68)**

There is an accumulated deficit from 2015. The deficit is solely from the accounting for GASB 68 and OPEB. The results of operations for the current year and the proposed budget do not anticipate deficits.

HOUSING AUTHORITY CONTACT INFORMATION

2017

Please complete the following information regarding this Housing Authority. All information requested below must be completed.

Name of Authority:	Englewood Housing Authority		
Federal ID Number:	22-6017828		
Address:	111 West Street		
City, State, Zip:	Englewood	NJ	07631
Phone: (ext.)	201-871-3451	Fax:	201-871-5908

Preparer's Name:	William Katchen, CPA		
Preparer's Address:	Suite 303, 596 Anderson Avenue		
City, State, Zip:	Cliffside Park	NJ	07010
Phone: (ext.)	201-943-4449	Fax:	201-943-5099
E-mail:	bill@katchencpa.com		

Chief Executive Officer:	Domingo Senande		
Phone: (ext.)	201-871-3451	Fax:	201-871-5908
E-mail:	dsenande@ehahousing.org		

Chief Financial Officer:	Rita Estella		
Phone: (ext.)	201-871-3451	Fax:	201-871-5908
E-mail:	restellarita@yahoo.com		

Name of Auditor:	Anthony Giampaolo, CPA		
Name of Firm:	Hymanson, Parnes and Giampaolo		
Address:	467 Middletown Lincroft Road		
City, State, Zip:	Lincroft	NJ	07738
Phone: (ext.)	732-842-4550	Fax:	732-842-4551
E-mail:	tony@hpgnj.com		

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

Englewood Housing Authority (Name)

FISCAL
YEAR:

FROM:1/1/2017

TO:12/31/2017

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 21
- 2) Provide the amount of total salaries and wages for calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 678,087
- 3) Provide the number of regular voting members of the governing body: 6
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at http://fds.state.nj.us/njdca_prod/fdssearch.aspx before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Board of Commissioners review and HUD required comparability study.

- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? Yes If "yes," Retired Executive Director-\$14,520.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.
- 18) Did the Authority receive any notices from the Department of Housing and Urban Development or any other entity regarding maintenance or repairs required to the Authority's facilities to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.
- 20) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? No If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Englewood Housing Authority

(Name)

**FISCAL
YEAR:**

FROM:1/1/2017

TO:12/31/2017

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2017, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2015, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2015 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

For the Period January 1, 2017 to December 31, 2017
Englewood Housing Authority

Reportable Compensation from Authority (W-2/1099)

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Reportable Compensation from Authority (W-2/1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
							Base Salary/Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)								
1 Ira Dermansky	Acting Chair		X									None					
2 Ray Aspinwall	Commissioner		X									None					
3 Charles Moche	Commissioner		X									None					
4 Raul Correa	Commissioner		X									None					
5 Jennifer Johnson-Rothman	Commissioner		X									None					
6 Carla Jones	Commissioner		X									None					
7 Domingo Senande	Executive Director			X			155,000		23,250		178,250	None					178,250
8												None					
9												None					
10												None					
11												None					
12												None					
13												None					
14												None					
15												None					
Total:							\$ 155,000	\$	\$ 23,250	\$	\$ 178,250				\$	\$	\$ 178,250

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Englewood Housing Authority
For the Period January 1, 2017 to December 31, 2017

Annual Cost									
	# of Covered Members (Medical & Rx)	Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx)	Annual Cost per Employee Current Year	Total Prior Year Cost	\$ Increase (Decrease)	% Increase (Decrease)	
Active Employees - Health Benefits - Annual Cost									
Single Coverage	6	\$ 11,340	\$ 68,040	6	\$ 10,698	\$ 64,188	\$ 3,852	6.0%	
Parent & Child	6	21,113	126,678	6	19,918	119,508	7,170	6.0%	
Employee & Spouse (or Partner)	1	31,637	31,637	1	29,846	29,846	-	#DIV/0!	
Family			(29,013)			(27,371)	1,791	6.0%	
Employee Cost Sharing Contribution (enter as negative -)	13		197,342	13		186,171	(1,642)	6.0%	
Subtotal							11,171	6.0%	
Commissioners - Health Benefits - Annual Cost									
Single Coverage			-			-	-	#DIV/0!	
Parent & Child			-			-	-	#DIV/0!	
Employee & Spouse (or Partner)			-			-	-	#DIV/0!	
Family			-			-	-	#DIV/0!	
Employee Cost Sharing Contribution (enter as negative -)	0		-	0		-	-	#DIV/0!	
Subtotal									
Retirees - Health Benefits - Annual Cost									
Single Coverage			-			-	-	#DIV/0!	
Parent & Child			-			-	-	#DIV/0!	
Employee & Spouse (or Partner)	1	13,750	13,750	1	12,971	12,971	779	6.0%	
Family			-			-	-	#DIV/0!	
Employee Cost Sharing Contribution (enter as negative -)	1		13,750	1		12,971	779	#DIV/0!	
Subtotal									
GRAND TOTAL									
	14		\$ 211,092	14		\$ 199,142	\$ 11,950	6.0%	

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box) ☐ Yes ☐ No

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box) ☐ Yes ☐ No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Englewood Housing Authority

December 31, 2017

*Legal Basis for Benefit
(check applicable items)*

The total Amount Should agree to most recently issued audit report for the Authority

2017 HOUSING AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

For the Period
January 1, 2017
Englewood Housing Authority
to
December 31, 2017

	FY 2017 Proposed Budget					FY 2016 Adopted		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Budget	Total All Operations		
REVENUES									
Total Operating Revenues	\$ 1,105,769	\$ -	\$ 6,360,000	\$ 518,230	\$ 7,983,999	\$ 7,580,522	\$ 403,477	5.3%	
Total Non-Operating Revenues	1,440	-	2,500	500	4,440	4,440	-	0.0%	
Total Anticipated Revenues	1,107,209	-	6,362,500	518,730	7,988,439	7,584,962	403,477	5.3%	
APPROPRIATIONS									
Total Administration	310,920	-	430,120	226,390	967,430	952,320	15,110	1.6%	
Total Cost of Providing Services	792,830	-	5,929,500	248,590	6,970,920	6,574,850	396,070	6.0%	
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	40,309	38,251	2,058	5.4%	
Total Operating Appropriations	1,103,750	-	6,359,620	474,980	7,978,659	7,565,421	413,238	5.5%	
Total Interest Payments on Debt	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	2,143	4,201	(2,058)	-49.0%	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-49.0%	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	2,143	4,201	(2,058)	-49.0%	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	1,103,750	-	6,359,620	474,980	7,980,802	7,569,622	411,180	5.4%	
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	1,103,750	-	6,359,620	474,980	7,980,802	7,569,622	411,180	5.4%	
ANTICIPATED SURPLUS (DEFICIT)	\$ 3,459	\$ -	\$ 2,880	\$ 43,750	\$ 7,637	\$ 15,340	\$ (7,703)	-50.2%	

Revenue Schedule

Englewood Housing Authority

For the Period

January 1, 2017

to

December 31, 2017

FY 2017 Proposed Budget

	\$ Increase (Decrease)	% Increase (Decrease)
FY 2016 Adopted Budget	Proposed vs. Adopted	Proposed vs. Adopted
Total All Operations	All Operations	All Operations

RATING REVENUES

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations			
al Fees								
Homebuyers' Monthly Payments				105280	\$ -	\$ -	\$ -	#DIV/0!
Dwelling Rental	619960				725,240	720,130	5,110	0.7%
Excess Utilities	28390				28,390	27,690	700	2.5%
Non-Dwelling Rental					-	-	-	#DIV/0!
HUD Operating Subsidy	327419				327,419	344,670	(17,251)	-5.0%
New Construction - Acc Section 8					-	-	-	#DIV/0!
Voucher - Acc Housing Voucher			6360000		6,360,000	5,940,000	420,000	7.1%
Total Rental Fees	975,769	-	6,360,000	105,280	7,441,049	7,032,490	408,559	5.8%

Operating Revenues (List)

State Charges and Management Fees	130000				130,000	130,000	-	0.0%
Nestmoor Gardens Reimbursement				412950	412,950	418,032	(5,082)	-1.2%
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Total Other Revenue	130,000	-	-	412,950	542,950	548,032	(5,082)	-0.9%
Total Operating Revenues	1,105,769	-	6,360,000	518,230	7,983,999	7,580,522	403,477	5.3%

NON-OPERATING REVENUES

Non-Operating Revenues (List)

Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	#DIV/0!
Interest on Investments & Deposits (List)								
Interest Earned	1,440		2,500	500	4,440	4,440	-	0.0%
Penalties					-	-	-	#DIV/0!
Other					-	-	-	#DIV/0!
Total Interest	1,440	-	2,500	500	4,440	4,440	-	0.0%
Total Non-Operating Revenues	1,440	-	2,500	500	4,440	4,440	-	0.0%
ANTICIPATED REVENUES	\$ 1,107,209	\$ -	\$ 6,362,500	\$ 518,730	\$ 7,988,439	\$ 7,584,962	\$ 403,477	5.3%

Prior Year Adopted Revenue Schedule

Englewood Housing Authority

FY 2016 Adopted Budget					
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	617,350			102,780	720,130
Excess Utilities	27,690				27,690
Non-Dwelling Rental					-
HUD Operating Subsidy	344,670				344,670
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher			5,940,000		5,940,000
Total Rental Fees	989,710	-	5,940,000	102,780	7,032,490
<i>Other Revenue (List)</i>					
Late Charges	130000				130,000
Westmoor Gardens Reimburse.				418,032	418,032
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Total Other Revenue	130,000	-	-	418,032	548,032
Total Operating Revenues	1,119,710	-	5,940,000	520,812	7,580,522
NON-OPERATING REVENUES					
<i>Other Non-Operating Revenues (List)</i>					
Type in					-
Type in					-
Type in					-
Type in					-
Type in					-
Type in					-
Other Non-Operating Revenues	-	-	-	-	-
<i>Interest on Investments & Deposits</i>					
Interest Earned	1,440		2,500	500	4,440
Penalties					-
Other					-
Total Interest	1,440	-	2,500	500	4,440
Total Non-Operating Revenues	1,440	-	2,500	500	4,440
TOTAL ANTICIPATED REVENUES	\$ 1,121,150	\$ -	\$ 5,942,500	\$ 521,312	\$ 7,584,962

Appropriations Schedule

Englewood Housing Authority
For the Period January 1, 2017 to December 31, 2017

FY 2017 Proposed Budget

\$ Increase
(Decrease)
Proposed vs.
Adopted

% Increase
(Decrease)
Proposed vs.
Adopted

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	FY 2016 Adopted Budget	Total All Operations	All Operations	All Operations
HOUSING APPROPRIATIONS									
Administration									
Salary & Wages	183,380		208,620	113,780	\$ 505,780	\$ 467,370	\$ 38,410	8.2%	
Living Benefits	60,950		98,000	52,900	211,850	235,150	(23,300)	-9.9%	
Legal	13,500		20,800	10,700	45,000	45,000	-	0.0%	
Staff Training	3,000		6,000	1,000	10,000	10,000	-	0.0%	
Travel	3,200		12,000	4,800	20,000	20,000	-	0.0%	
Accounting Fees	14,250		22,250	8,500	45,000	45,000	-	0.0%	
Auditing Fees	5,000		4,500	6,000	15,500	15,500	-	0.0%	
Miscellaneous Administration*	27,640		57,950	28,710	114,300	114,300	-	0.0%	
Total Administration	310,920	-	430,120	226,390	967,430	952,320	15,110	1.6%	
Cost of Providing Services									
Salary & Wages - Tenant Services	30,000		11,000	13,120	54,120	52,620	1,500	2.9%	
Salary & Wages - Maintenance & Operation	58,500			124,340	182,840	179,340	3,500	2.0%	
Salary & Wages - Protective Services					-	-	-	#DIV/0!	
Salary & Wages - Utility Labor	33,500				33,500	31,000	2,500	8.1%	
Living Benefits	96,700			62,100	158,800	169,840	(11,040)	-6.5%	
Tenant Services	25,000				25,000	25,000	-	0.0%	
Utilities	278,490			12,500	290,990	282,680	8,310	2.9%	
Maintenance & Operation	162,500			20,000	182,500	195,000	(12,500)	-6.4%	
Protective Services					-	-	-	#DIV/0!	
Insurance	59,500		18,500	7,000	85,000	81,000	4,000	4.9%	
Payment In Lieu of Taxes (PILOT)	33,640			9,530	43,170	43,370	(200)	-0.5%	
Terminal Leave Payments					-	-	-	#DIV/0!	
Collection Losses	5,000				5,000	5,000	-	0.0%	
Other General Expense					-	-	-	#DIV/0!	
Repairs			5,900,000		5,900,000	5,500,000	400,000	7.3%	
Extraordinary Maintenance	10,000				10,000	10,000	-	0.0%	
Replacement of Non-Expendible Equipment					-	-	-	#DIV/0!	
Property Betterment/Additions					-	-	-	#DIV/0!	
Miscellaneous COPS*					-	-	-	#DIV/0!	
Total Cost of Providing Services	792,830	-	5,929,500	248,590	6,970,920	6,574,850	396,070	6.0%	
Principal Payments on Debt Service In Lieu of Allocation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	40,309	38,251	2,058	5.4%	
Total Operating Appropriations	1,103,750	-	6,359,620	474,980	7,978,659	7,569,421	413,238	5.5%	
NON-OPERATING APPROPRIATIONS									
Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	2,143	4,201	(2,058)	-49.0%	
Allocations & Maintenance Reserve					-	-	-	#DIV/0!	
Capital & Replacement Reserve					-	-	-	#DIV/0!	
Municipality/County Appropriation					-	-	-	#DIV/0!	
Reserves					-	-	-	#DIV/0!	
Total Non-Operating Appropriations	-	-	-	-	2,143	4,201	(2,058)	-49.0%	
UNAPPORTIONED DEFICIT	1,103,750	-	6,359,620	474,980	7,980,802	7,569,622	411,180	5.4%	
UNAPPORTIONED DEFICIT					-	-	-	#DIV/0!	
UNAPPORTIONED DEFICIT	1,103,750	-	6,359,620	474,980	7,980,802	7,569,622	411,180	5.4%	
RESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation	-	-	-	-	-	-	-	#DIV/0!	
					-	-	-	#DIV/0!	
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!	
UNAPPORTIONED DEFICIT	\$ 1,103,750	\$ -	\$ 6,359,620	\$ 474,980	\$ 7,980,802	\$ 7,569,622	\$ 411,180	5.4%	

Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the item must be itemized above.

5% of Total Operating Appropriations \$ 55,187.50 \$ - \$ 317,981.00 \$ 23,749.00 \$ 398,932.95

Prior Year Adopted Appropriations Schedule

Englewood Housing Authority

FY 2016 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages	\$ 161,810		\$ 192,560	\$ 113,000	\$ 467,370
Fringe Benefits	85,750		96,500	52,900	235,150
Legal	13,500		20,800	10,700	45,000
Staff Training	3,000		6,000	1,000	10,000
Travel	3,200		12,000	4,800	20,000
Accounting Fees	14,250		22,250	8,500	45,000
Auditing Fees	5,000		4,500	6,000	15,500
Miscellaneous Administration*	27,640		57,950	28,710	114,300
Total Administration	314,150	-	412,560	225,610	952,320
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services	29,750		11,000	11,870	52,620
Salary & Wages - Maintenance & Operation	55,340			124,000	179,340
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor	31,000			-	31,000
Fringe Benefits	107,740			62,100	169,840
Tenant Services	25,000				25,000
Utilities	275,680			7,000	282,680
Maintenance & Operation	172,500			22,500	195,000
Protective Services					-
Insurance	48,000		18,500	14,500	81,000
Payment in Lieu of Taxes (PILOT)	33,840			9,530	43,370
Terminal Leave Payments					-
Collection Losses	5,000				5,000
Other General Expense					-
Rents			5,500,000		5,500,000
Extraordinary Maintenance	10,000				10,000
Replacement of Non-Expendible Equipment					-
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	793,850	-	5,529,500	251,500	6,574,850
Principal Payments on Debt Service in Lieu of Appreciation	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	38,251
Total Operating Appropriations	1,108,000	-	5,942,060	477,110	7,565,421
NON-OPERATING APPROPRIATIONS					
Principal Interest Payments on Debt	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	4,201
Depreciations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	-	4,201
TOTAL APPROPRIATIONS	1,108,000	-	5,942,060	477,110	7,569,622
CUMULATED DEFICIT					-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,108,000	-	5,942,060	477,110	7,569,622
RESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation	-	-	-	-	-
Other					-
Total Unrestricted Net Position Utilized	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 1,108,000	\$ -	\$ 5,942,060	\$ 477,110	\$ 7,569,622

Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 55,400.00 \$ - \$ 297,103.00 \$ 23,855.50 \$ 378,271.05

Debt Service Schedule - Principal

If Authority has no debt X this box

Englewood Housing Authority

Fiscal Year Ending in

	Adopted Budget Year 2016	Proposed Budget Year 2017	2018	2019	2020	2021	2022	Thereafter	Total Principal Outstanding
Foti Mortgage	\$ 38,251	\$ 40,309	\$ 41,970	\$ 17,779					\$ 100,058
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
TOTAL PRINCIPAL	38,251	40,309	41,970	17,779	-	-	-	-	100,058
LESS: HUD SUBSIDY									-
NET PRINCIPAL	\$ 38,251	\$ 40,309	\$ 41,970	\$ 17,779	\$ -	\$ -	\$ -	\$ -	\$ 100,058

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating	N/A	N/A	N/A
Year of Last Rating			

Debt Service Schedule - Interest

Englewood Housing Authority

If Authority has no debt X this box

☐

	Adopted Budget Year 2016	Proposed Budget Year 2017	Fiscal Year Ending in					Thereafter	Total Interest Payments Outstanding
			2018	2019	2020	2021	2022		
Type in Issue Name	4,201	2,143	482	187					2,812
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
TOTAL INTEREST	4,201	2,143	482	187	-	-	-	-	2,812
LESS: HUD SUBSIDY									-
NET INTEREST	\$ 4,201	\$ 2,143	\$ 482	\$ 187	\$ -	\$ -	\$ -	\$ -	\$ 2,812

Net Position Reconciliation

Englewood Housing Authority
For the Period January 1, 2017 to December 31, 2017

FY 2017 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 1,311,148	\$ -	\$ 230,988	\$ 1,385,278	\$ 2,927,414
Less: Invested in Capital Assets, Net of Related Debt (1)	2,615,127			630,171	3,245,298
Less: Restricted for Debt Service Reserve (1)					-
Less: Other Restricted Net Position (1)			31,596		31,596
Total Unrestricted Net Position (1)	(1,303,979)	-	199,392	755,107	(349,480)
Less: Designated for Non-Operating Improvements & Repairs					-
Less: Designated for Rate Stabilization					-
Less: Other Designated by Resolution					-
Plus: Accrued Unfunded Pension Liability (1)	1,954,055				1,954,055
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	616,820		410,219		1,027,039
Plus: Estimated Income (Loss) on Current Year Operations (2)	13,150		440	1,750	15,340
Plus: Other Adjustments (attach schedule)					-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	1,280,046	-	610,051	756,857	2,646,954
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	\$ 1,280,046	\$ -	\$ 610,051	\$ 756,857	\$ 2,646,954

- (1) Total of all operations for this line item must agree to audited financial statements.
- (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
- (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
- Maximum Allowable Appropriation to Municipality/County \$ 55,188 \$ - \$ 317,981 \$ 23,749 \$ 398,933
- (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2017 CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

Englewood Housing Authority (Name)

FISCAL
YEAR:

FROM:1/1/2017

TO:12/31/2017

[X] It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Englewood Housing Authority, on the ____24____ day of October, 2016.

OR

[] It is hereby certified that the governing body of the _____ Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Domingo Senande		
Title:	Executive Director		
Address:	111 West Street, Englewood, New Jersey 07631		
Phone Number:	201-871-3451	Fax Number:	201-871-5908
E-mail address	dsenande@ehahousing.org		

2017 CAPITAL BUDGET/PROGRAM MESSAGE

Englewood Housing Authority

(Name)

FISCAL
YEAR:

FROM:1/1/2017

TO:12/31/2017

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning board(s), governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the Housing Authority?

No

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?

No

3. Has the Housing Authority prepared a long-term (10-20 years) infrastructure needs assessment?

Yes

4. Are any of the capital projects/project financings being undertaken in a community that has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives.

No

5. Describe the impact on the schedule of rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

No impact, charges are based on HUD formula.

6. Have the projects been reviewed and approved by HUD?

Yes

Add additional sheets if necessary.

Proposed Capital Budget

Englewood Housing Authority
For the Period January 1, 2017 to December 31, 2017

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Public Housing Management						
A/E Fees	\$ 10,000				\$ 10,000	
Windows	65,000				65,000	
Refrigerators and Ranges	10,000				10,000	
Type in Description	-					
Total	85,000	-	-	-	85,000	-
Section 8						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
Using Voucher						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
Voucher Programs						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 85,000	\$ -	\$ -	\$ -	\$ 85,000	\$ -

For each brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Englewood Housing Authority
For the Period January 1, 2017 to December 31, 2017

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2017	2018	2019	2020	2021	2022
<i>Public Housing Management</i>							
A/E Fees	\$ 60,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Windows	390,000	65,000	65,000	65,000	65,000	65,000	65,000
Refrigerators and Ranges	60,000	10,000	10,000	10,000	10,000	10,000	10,000
Type in Description	-	-					
Total	510,000	85,000	85,000	85,000	85,000	85,000	85,000
<i>Section 8</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Using Voucher</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Other Programs</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 510,000	\$ 85,000	\$ 85,000	\$ 85,000	\$ 85,000	\$ 85,000	\$ 85,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Englewood Housing Authority

For the Period

January 1, 2017

to

December 31, 2017

Funding Sources

Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Public Housing Management					
A/E Fees	\$ 60,000			\$ 60,000	
Windows	390,000			390,000	
Refrigerators and Ranges	60,000			60,000	
Type in Description	-				
Total	510,000	-	-	510,000	-
Section 8					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
Using Voucher					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
Other Programs					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
TOTAL	\$ 510,000	\$ -	\$ -	\$ 510,000	\$ -
Total 5 Year Plan per CB-4	\$ 510,000				

Balance check

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.